

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
July 25, 2022

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796S34
High Rate <sup>1</sup>		2.920%
Allotted at High Price		18.17%
Investment Rate <sup>2</sup>		98.523778
		3.005%
Median Rate <sup>3</sup>		2.870%
Low Rate <sup>4</sup>		2.600%
Issue Date		July 28, 2022
Maturity Date		January 26, 2023
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$130,584,910,000	\$39,930,717,000
Noncompetitive	\$1,069,641,000	\$1,069,641,000
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$132,654,551,000</b>	<b>\$42,000,358,000<sup>6</sup></b>
SOMA	\$5,787,046,000	\$5,787,046,000
<b>Total</b>	<b>\$138,441,597,000</b>	<b>\$47,787,404,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$89,777,000,000	\$17,005,105,000
Direct Bidder <sup>8</sup>	\$3,325,000,000	\$579,510,000
Indirect Bidder <sup>9</sup>	\$37,482,910,000	\$22,346,102,000
<b>Total Competitive</b>	<b>\$130,584,910,000</b>	<b>\$39,930,717,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$132,654,551,000/\$42,000,358,000 = 3.16

<sup>6</sup>Awards to TreasuryDirect = \$468,728,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.