

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810TH1	
Series	Bonds of May 2042	
Interest Rate	3-1/4%	
High Yield <sup>1</sup>	3.420%	
Allotted at High	4.47%	
Price	97.563393	
Accrued Interest per \$1,000	\$6.88859	
Median Yield <sup>2</sup>	3.330%	
Low Yield <sup>3</sup>	2.880%	
Issue Date	August 01, 2022	
Maturity Date	May 15, 2042	
Original Issue Date	May 31, 2022	
Dated Date	May 15, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$37,136,990,000	\$13,980,661,700
Noncompetitive	\$19,340,100	\$19,340,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$37,156,330,100</b>	<b>\$14,000,001,800<sup>5</sup></b>
SOMA	\$1,214,667,200	\$1,214,667,200
<b>Total</b>	<b>\$38,370,997,300</b>	<b>\$15,214,669,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$20,900,000,000	\$1,110,241,400
Direct Bidder <sup>7</sup>	\$2,697,000,000	\$1,970,000,000
Indirect Bidder <sup>8</sup>	\$13,539,990,000	\$10,900,420,300
<b>Total Competitive</b>	<b>\$37,136,990,000</b>	<b>\$13,980,661,700</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$37,156,330,100 / \$14,000,001,800 = 2.65$

<sup>5</sup>Awards to TreasuryDirect = \$16,732,100.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.