

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 12, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CEP2	
Series	C-2032	
Interest Rate	2-7/8%	
High Yield ¹	2.960%	
Allotted at High	4.70%	
Price	99.274623	
Accrued Interest per \$1,000	\$4.76563	
Median Yield ²	2.850%	
Low Yield ³	2.810%	
Issue Date	July 15, 2022	
Maturity Date	May 15, 2032	
Original Issue Date	May 16, 2022	
Dated Date	May 15, 2022	
	Tendered	Accepted
Competitive	\$77,346,345,000	\$32,988,390,000
Noncompetitive	\$11,623,000	\$11,623,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$77,357,968,000	\$33,000,013,000⁵
SOMA	\$4,206,097,400	\$4,206,097,400
Total	\$81,564,065,400	\$37,206,110,400
	Tendered	Accepted
Primary Dealer ⁶	\$48,798,000,000	\$6,827,870,000
Direct Bidder ⁷	\$5,929,000,000	\$5,929,000,000
Indirect Bidder ⁸	\$22,619,345,000	\$20,231,520,000
Total Competitive	\$77,346,345,000	\$32,988,390,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$77,357,968,000 / \$33,000,013,000 = 2.34$

⁵Awards to TreasuryDirect = \$6,126,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.