

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 28, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CEV9
Series		M-2029
Interest Rate		3-1/4%
High Yield ¹		3.280%
Allotted at High		17.10%
Price		99.813719
Accrued Interest per \$1,000		None
Median Yield ²		3.199%
Low Yield ³		3.130%
Issue Date		June 30, 2022
Maturity Date		June 30, 2029
Original Issue Date		June 30, 2022
Dated Date		June 30, 2022
	Tendered	Accepted
Competitive	\$99,218,190,000	\$39,973,204,000
Noncompetitive	\$26,817,200	\$26,817,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$99,245,007,200	\$40,000,021,200⁵
SOMA	\$3,057,129,200	\$3,057,129,200
Total	\$102,302,136,400	\$43,057,150,400
	Tendered	Accepted
Primary Dealer ⁶	\$60,597,000,000	\$7,086,765,000
Direct Bidder ⁷	\$9,910,500,000	\$8,160,500,000
Indirect Bidder ⁸	\$28,710,690,000	\$24,725,939,000
Total Competitive	\$99,218,190,000	\$39,973,204,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$99,245,007,200 / \$40,000,021,200 = 2.48$

⁵Awards to TreasuryDirect = \$14,825,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.