

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 27, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CEW7
Series		AA-2027
Interest Rate		3-1/4%
High Yield ¹		3.271%
Allotted at High		21.90%
Price		99.903859
Accrued Interest per \$1,000		None
Median Yield ²		3.180%
Low Yield ³		3.120%
Issue Date		June 30, 2022
Maturity Date		June 30, 2027
Original Issue Date		June 30, 2022
Dated Date		June 30, 2022
	Tendered	Accepted
Competitive	\$107,150,435,000	\$46,888,035,000
Noncompetitive	\$111,967,900	\$111,967,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$107,262,402,900	\$47,000,002,900⁵
SOMA	\$3,592,126,900	\$3,592,126,900
Total	\$110,854,529,800	\$50,592,129,800
	Tendered	Accepted
Primary Dealer ⁶	\$66,136,000,000	\$11,173,600,000
Direct Bidder ⁷	\$11,237,000,000	\$9,237,000,000
Indirect Bidder ⁸	\$29,777,435,000	\$26,477,435,000
Total Competitive	\$107,150,435,000	\$46,888,035,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$107,262,402,900 / \$47,000,002,900 = 2.28$

⁵Awards to TreasuryDirect = \$54,953,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.