

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
June 27, 2022

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	91282CEX5	
Series	BD-2024	
Interest Rate	3%	
High Yield <sup>1</sup>	3.084%	
Allotted at High	1.29%	
Price	99.838282	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	3.000%	
Low Yield <sup>3</sup>	2.940%	
Issue Date	June 30, 2022	
Maturity Date	June 30, 2024	
Original Issue Date	June 30, 2022	
Dated Date	June 30, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$114,511,436,000	\$45,115,298,500
Noncompetitive	\$784,936,800	\$784,936,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$115,396,372,800</b>	<b>\$46,000,235,300<sup>5</sup></b>
SOMA	\$3,515,698,700	\$3,515,698,700
<b>Total</b>	<b>\$118,912,071,500</b>	<b>\$49,515,934,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$64,691,000,000	\$10,486,322,500
Direct Bidder <sup>7</sup>	\$13,406,300,000	\$11,406,300,000
Indirect Bidder <sup>8</sup>	\$36,414,136,000	\$23,222,676,000
<b>Total Competitive</b>	<b>\$114,511,436,000</b>	<b>\$45,115,298,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$115,396,372,800 / \$46,000,235,300 = 2.51$

<sup>5</sup>Awards to TreasuryDirect = \$375,756,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.