

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 22, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810TH1	
Series	Bonds of May 2042	
Interest Rate	3-1/4%	
High Yield ¹	3.488%	
Allotted at High	8.62%	
Price	96.603091	
Accrued Interest per \$1,000	\$4.06250	
Median Yield ²	3.405%	
Low Yield ³	3.380%	
Issue Date	June 30, 2022	
Maturity Date	May 15, 2042	
Original Issue Date	May 31, 2022	
Dated Date	May 15, 2022	
	Tendered	Accepted
Competitive	\$36,336,052,000	\$13,987,507,000
Noncompetitive	\$12,493,400	\$12,493,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$36,348,545,400	\$14,000,000,400⁵
SOMA	\$1,069,995,200	\$1,069,995,200
Total	\$37,418,540,600	\$15,069,995,600
	Tendered	Accepted
Primary Dealer ⁶	\$21,409,000,000	\$1,728,000,000
Direct Bidder ⁷	\$3,426,000,000	\$2,826,000,000
Indirect Bidder ⁸	\$11,501,052,000	\$9,433,507,000
Total Competitive	\$36,336,052,000	\$13,987,507,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$36,348,545,400 / \$14,000,000,400 = 2.60$

⁵Awards to TreasuryDirect = \$8,200,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.