

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 21, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796U56
High Rate ¹		1.670%
Allotted at High Price		52.46%
Investment Rate ²		99.577861
		1.700%
Median Rate ³		1.640%
Low Rate ⁴		1.400%
Issue Date		June 23, 2022
Maturity Date		September 22, 2022
	Tendered	Accepted
Competitive	\$125,915,385,000	\$43,427,617,000
Noncompetitive	\$1,037,432,700	\$1,037,432,700
FIMA (Noncompetitive)	\$535,000,000	\$535,000,000
Subtotal ⁵	\$127,487,817,700	\$45,000,049,700⁶
SOMA	\$2,066,915,000	\$2,066,915,000
Total	\$129,554,732,700	\$47,066,964,700
	Tendered	Accepted
Primary Dealer ⁷	\$95,508,000,000	\$18,110,060,000
Direct Bidder ⁸	\$6,545,000,000	\$2,747,792,000
Indirect Bidder ⁹	\$23,862,385,000	\$22,569,765,000
Total Competitive	\$125,915,385,000	\$43,427,617,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$127,487,817,700/\$45,000,049,700 = 2.83

⁶Awards to TreasuryDirect = \$431,432,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.