

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 26, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CES6
Series		L-2029
Interest Rate		2-3/4%
High Yield ¹		2.777%
Allotted at High		0.47%
Price		99.829306
Accrued Interest per \$1,000		None
Median Yield ²		2.712%
Low Yield ³		2.650%
Issue Date		May 31, 2022
Maturity Date		May 31, 2029
Original Issue Date		May 31, 2022
Dated Date		May 31, 2022
	Tendered	Accepted
Competitive	\$112,954,820,000	\$41,982,995,000
Noncompetitive	\$17,009,000	\$17,009,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$112,971,829,000	\$42,000,004,000⁵
SOMA	\$6,314,146,600	\$6,314,146,600
Total	\$119,285,975,600	\$48,314,150,600
	Tendered	Accepted
Primary Dealer ⁶	\$62,487,000,000	\$2,677,000,000
Direct Bidder ⁷	\$10,101,100,000	\$6,617,100,000
Indirect Bidder ⁸	\$40,366,720,000	\$32,688,895,000
Total Competitive	\$112,954,820,000	\$41,982,995,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$112,971,829,000 / \$42,000,004,000 = 2.69$

⁵Awards to TreasuryDirect = \$10,196,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.