

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
May 11, 2022

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CEP2
Series		C-2032
Interest Rate		2-7/8%
High Yield <sup>1</sup>		2.943%
Allotted at High		75.08%
Price		99.414646
Accrued Interest per \$1,000		\$0.07813
Median Yield <sup>2</sup>		2.850%
Low Yield <sup>3</sup>		2.800%
Issue Date		May 16, 2022
Maturity Date		May 15, 2032
Original Issue Date		May 16, 2022
Dated Date		May 15, 2022
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$89,497,090,000	\$35,949,055,600
Noncompetitive	\$50,979,700	\$50,979,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$89,548,069,700</b>	<b>\$36,000,035,300<sup>5</sup></b>
SOMA	\$25,194,106,800	\$25,194,106,800
<b>Total</b>	<b>\$114,742,176,500</b>	<b>\$61,194,142,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,812,000,000	\$4,132,000,000
Direct Bidder <sup>7</sup>	\$8,195,000,000	\$6,545,000,000
Indirect Bidder <sup>8</sup>	\$28,490,090,000	\$25,272,055,600
<b>Total Competitive</b>	<b>\$89,497,090,000</b>	<b>\$35,949,055,600</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$89,548,069,700 / \$36,000,035,300 = 2.49$

<sup>5</sup>Awards to TreasuryDirect = \$24,066,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.