

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CEM9
Series		K-2029
Interest Rate		2-7/8%
High Yield <sup>1</sup>		2.908%
Allotted at High		38.02%
Price		99.792275
Accrued Interest per \$1,000		\$0.15625
Median Yield <sup>2</sup>		2.840%
Low Yield <sup>3</sup>		2.780%
Issue Date		May 02, 2022
Maturity Date		April 30, 2029
Original Issue Date		May 02, 2022
Dated Date		April 30, 2022
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$105,881,115,000	\$43,979,363,000
Noncompetitive	\$20,655,200	\$20,655,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$105,901,770,200</b>	<b>\$44,000,018,200<sup>5</sup></b>
SOMA	\$6,100,589,400	\$6,100,589,400
<b>Total</b>	<b>\$112,002,359,600</b>	<b>\$50,100,607,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$62,388,000,000	\$6,694,743,000
Direct Bidder <sup>7</sup>	\$10,568,300,000	\$8,718,300,000
Indirect Bidder <sup>8</sup>	\$32,924,815,000	\$28,566,320,000
<b>Total Competitive</b>	<b>\$105,881,115,000</b>	<b>\$43,979,363,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$105,901,770,200 / \$44,000,018,200 = 2.41$

<sup>5</sup>Awards to TreasuryDirect = \$7,261,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.