

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 27, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CEN7
Series		Y-2027
Interest Rate		2-3/4%
High Yield ¹		2.785%
Allotted at High		86.88%
Price		99.837649
Accrued Interest per \$1,000		\$0.14946
Median Yield ²		2.720%
Low Yield ³		2.650%
Issue Date		May 02, 2022
Maturity Date		April 30, 2027
Original Issue Date		May 02, 2022
Dated Date		April 30, 2022
	Tendered	Accepted
Competitive	\$118,088,895,000	\$48,795,541,400
Noncompetitive	\$99,464,500	\$99,464,500
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$118,293,359,500	\$49,000,005,900⁵
SOMA	\$6,793,838,100	\$6,793,838,100
Total	\$125,087,197,600	\$55,793,844,000
	Tendered	Accepted
Primary Dealer ⁶	\$70,345,000,000	\$8,060,464,000
Direct Bidder ⁷	\$11,517,000,000	\$9,492,000,000
Indirect Bidder ⁸	\$36,226,895,000	\$31,243,077,400
Total Competitive	\$118,088,895,000	\$48,795,541,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$118,293,359,500 / \$49,000,005,900 = 2.41$

⁵Awards to TreasuryDirect = \$53,352,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.