

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CEK3
Series		BA-2024
Interest Rate		2-1/2%
High Yield <sup>1</sup>		2.585%
Allotted at High		55.91%
Price		99.835616
Accrued Interest per \$1,000		\$0.13587
Median Yield <sup>2</sup>		2.534%
Low Yield <sup>3</sup>		2.450%
Issue Date		May 02, 2022
Maturity Date		April 30, 2024
Original Issue Date		May 02, 2022
Dated Date		April 30, 2022
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$130,485,872,000	\$47,034,301,300
Noncompetitive	\$860,703,800	\$860,703,800
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$131,451,575,800</b>	<b>\$48,000,005,100<sup>5</sup></b>
SOMA	\$6,655,188,500	\$6,655,188,500
<b>Total</b>	<b>\$138,106,764,300</b>	<b>\$54,655,193,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$67,495,000,000	\$5,925,550,000
Direct Bidder <sup>7</sup>	\$15,235,000,000	\$10,082,500,000
Indirect Bidder <sup>8</sup>	\$47,755,872,000	\$31,026,251,300
<b>Total Competitive</b>	<b>\$130,485,872,000</b>	<b>\$47,034,301,300</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$131,451,575,800 / \$48,000,005,100 = 2.74$

<sup>5</sup>Awards to TreasuryDirect = \$356,546,500.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.