

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810TF5	
Series	Bonds of February 2042	
Interest Rate	2-3/8%	
High Yield ¹	3.095%	
Allotted at High	65.88%	
Price	89.399717	
Accrued Interest per \$1,000	\$4.98619	
Median Yield ²	3.030%	
Low Yield ³	2.880%	
Issue Date	May 02, 2022	
Maturity Date	February 15, 2042	
Original Issue Date	February 28, 2022	
Dated Date	February 15, 2022	
	Tendered	Accepted
Competitive	\$44,807,020,000	\$15,991,717,700
Noncompetitive	\$8,340,600	\$8,340,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$44,815,360,600	\$16,000,058,300⁵
SOMA	\$2,218,396,100	\$2,218,396,100
Total	\$47,033,756,700	\$18,218,454,400
	Tendered	Accepted
Primary Dealer ⁶	\$23,553,000,000	\$1,397,998,000
Direct Bidder ⁷	\$3,819,000,000	\$2,450,372,100
Indirect Bidder ⁸	\$17,435,020,000	\$12,143,347,600
Total Competitive	\$44,807,020,000	\$15,991,717,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$44,815,360,600/\$16,000,058,300 = 2.80

⁵Awards to TreasuryDirect = \$7,059,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.