

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 18, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796V63
High Rate ¹		1.250%
Allotted at High Price		82.06%
Investment Rate ²		99.368056
		1.275%
Median Rate ³		1.230%
Low Rate ⁴		1.050%
Issue Date		April 21, 2022
Maturity Date		October 20, 2022
	Tendered	Accepted
Competitive	\$157,016,064,000	\$46,925,495,300
Noncompetitive	\$715,938,800	\$715,938,800
FIMA (Noncompetitive)	\$359,000,000	\$359,000,000
Subtotal ⁵	\$158,091,002,800	\$48,000,434,100⁶
SOMA	\$6,209,988,700	\$6,209,988,700
Total	\$164,300,991,500	\$54,210,422,800
	Tendered	Accepted
Primary Dealer ⁷	\$102,080,000,000	\$14,957,080,000
Direct Bidder ⁸	\$6,525,000,000	\$470,515,000
Indirect Bidder ⁹	\$48,411,064,000	\$31,497,900,300
Total Competitive	\$157,016,064,000	\$46,925,495,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$158,091,002,800/\$48,000,434,100 = 3.29

⁶Awards to TreasuryDirect = \$281,068,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.