

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 29, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CEE7
Series		J-2029
Interest Rate		2-3/8%
High Yield ¹		2.499%
Allotted at High		36.87%
Price		99.208197
Accrued Interest per \$1,000		None
Median Yield ²		2.430%
Low Yield ³		2.370%
Issue Date		March 31, 2022
Maturity Date		March 31, 2029
Original Issue Date		March 31, 2022
Dated Date		March 31, 2022
	Tendered	Accepted
Competitive	\$114,806,230,000	\$46,981,439,500
Noncompetitive	\$18,561,600	\$18,561,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$114,824,791,600	\$47,000,001,100⁵
SOMA	\$8,749,673,700	\$8,749,673,700
Total	\$123,574,465,300	\$55,749,674,800
	Tendered	Accepted
Primary Dealer ⁶	\$61,391,000,000	\$4,940,522,500
Direct Bidder ⁷	\$18,510,600,000	\$13,413,600,000
Indirect Bidder ⁸	\$34,904,630,000	\$28,627,317,000
Total Competitive	\$114,806,230,000	\$46,981,439,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$114,824,791,600 / \$47,000,001,100 = 2.44$

⁵Awards to TreasuryDirect = \$8,158,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.