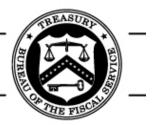
## TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release February 23, 2022 CONTACT: Treasury Auctions 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		5-Year Note 91282CEC1 V-2027
Interest Rate		1-7/8%
High Yield <sup>1</sup>		1.880%
Allotted at High		50.51%
Price		99.976245
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.830%
Low Yield <sup>3</sup>		1.750%
Issue Date		February 28, 2022
Maturity Date		February 28, 2027
Original Issue Date		February 28, 2022
Dated Date		February 28, 2022
	Tendered	Accepted
Competitive	\$131,964,010,000	\$52,926,360,900
Noncompetitive	\$68,669,600	\$68,669,600
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal <sup>4</sup>	\$132,037,679,600	\$53,000,030,500 <sup>5</sup>
SOMA	\$9,079,728,600	\$9,079,728,600
Total	\$141,117,408,200	\$62,079,759,100
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$74,526,000,000	\$7,282,514,900
Direct Bidder <sup>7</sup>	\$14,897,000,000	\$9,754,000,000
Indirect Bidder <sup>8</sup>	\$42,541,010,000	\$35,889,846,000
Total Competitive	\$131,964,010,000	\$52,926,360,900

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup>Bid-to-Cover Ratio: \$132,037,679,600/\$53,000,030,500 = 2.49

<sup>&</sup>lt;sup>5</sup>Awards to TreasuryDirect = \$36,145,600.

<sup>&</sup>lt;sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.