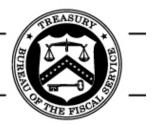
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release February 22, 2022 CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		2-Year Note 91282CEA5 AY-2024
Interest Rate High Yield ¹		1-1/2% 1.553%
Allotted at High		11.78%
Price		99.896026
Accrued Interest per \$1,000		None
Median Yield ²		1.510%
Low Yield ³		1.400%
Issue Date		February 28, 2022
Maturity Date		February 29, 2024
Original Issue Date		February 28, 2022
Dated Date		February 28, 2022
	Tendered	Accepted
Competitive	\$136,858,728,000	\$51,690,563,000
Noncompetitive	\$304,444,100	\$304,444,100
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$137,168,172,100	\$52,000,007,100 ⁵
SOMA	\$8,908,413,000	\$8,908,413,000
Total	\$146,076,585,100	\$60,908,420,100
	Tendered	Accepted
Primary Dealer ⁶	\$73,500,000,000	\$8,088,835,000
Direct Bidder ⁷	\$16,838,000,000	\$9,702,000,000
Indirect Bidder ⁸	\$46,520,728,000	\$33,899,728,000
Total Competitive	\$136,858,728,000	\$51,690,563,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$137,168,172,100/\$52,000,007,100 = 2.64

⁵Awards to TreasuryDirect = \$124,398,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.