

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796T33
High Rate <sup>1</sup>		1.145%
Allotted at High Price		95.00%
Investment Rate <sup>2</sup>		98.842278
		1.171%
Median Rate <sup>3</sup>		1.100%
Low Rate <sup>4</sup>		0.990%
Issue Date		February 24, 2022
Maturity Date		February 23, 2023
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$95,166,381,000	\$33,661,381,000
Noncompetitive	\$338,853,200	\$338,853,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$95,505,234,200</b>	<b>\$34,000,234,200<sup>6</sup></b>
SOMA	\$3,448,568,000	\$3,448,568,000
<b>Total</b>	<b>\$98,953,802,200</b>	<b>\$37,448,802,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$71,825,000,000	\$15,170,000,000
Direct Bidder <sup>8</sup>	\$11,250,000,000	\$6,750,000,000
Indirect Bidder <sup>9</sup>	\$12,091,381,000	\$11,741,381,000
<b>Total Competitive</b>	<b>\$95,166,381,000</b>	<b>\$33,661,381,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$95,505,234,200 / \$34,000,234,200 = 2.81$

<sup>6</sup>Awards to TreasuryDirect = \$144,358,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.