

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 27, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CDW8
Series		G-2029
Interest Rate		1-3/4%
High Yield ¹		1.769%
Allotted at High		91.49%
Price		99.875422
Accrued Interest per \$1,000		None
Median Yield ²		1.700%
Low Yield ³		1.650%
Issue Date		January 31, 2022
Maturity Date		January 31, 2029
Original Issue Date		January 31, 2022
Dated Date		January 31, 2022
	Tendered	Accepted
Competitive	\$125,106,580,000	\$52,976,471,700
Noncompetitive	\$23,531,700	\$23,531,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$125,130,111,700	\$53,000,003,400⁵
SOMA	\$7,921,523,500	\$7,921,523,500
Total	\$133,051,635,200	\$60,921,526,900
	Tendered	Accepted
Primary Dealer ⁶	\$69,523,000,000	\$7,677,362,500
Direct Bidder ⁷	\$17,293,600,000	\$12,110,756,700
Indirect Bidder ⁸	\$38,289,980,000	\$33,188,352,500
Total Competitive	\$125,106,580,000	\$52,976,471,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$125,130,111,700 / \$53,000,003,400 = 2.36$

⁵Awards to TreasuryDirect = \$11,931,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.