

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 25, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796S34
High Rate ¹		0.630%
Allotted at High Price		24.51%
Investment Rate ²		99.363000
		0.642%
Median Rate ³		0.610%
Low Rate ⁴		0.560%
Issue Date		January 27, 2022
Maturity Date		January 26, 2023
	Tendered	Accepted
Competitive	\$100,636,850,000	\$33,460,090,000
Noncompetitive	\$339,999,800	\$339,999,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$101,176,849,800	\$34,000,089,800⁶
SOMA	\$4,138,377,600	\$4,138,377,600
Total	\$105,315,227,400	\$38,138,467,400
	Tendered	Accepted
Primary Dealer ⁷	\$77,783,000,000	\$15,706,730,000
Direct Bidder ⁸	\$8,140,000,000	\$3,115,000,000
Indirect Bidder ⁹	\$14,713,850,000	\$14,638,360,000
Total Competitive	\$100,636,850,000	\$33,460,090,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$101,176,849,800/\$34,000,089,800 = 2.98

⁶Awards to TreasuryDirect = \$160,114,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.