

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 13, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810TB4	
Series	Bonds of November 2051	
Interest Rate	1-7/8%	
High Yield ¹	2.075%	
Allotted at High	71.09%	
Price	95.566819	
Accrued Interest per \$1,000	\$3.31492	
Median Yield ²	2.000%	
Low Yield ³	1.940%	
Issue Date	January 18, 2022	
Maturity Date	November 15, 2051	
Original Issue Date	November 15, 2021	
Dated Date	November 15, 2021	
	Tendered	Accepted
Competitive	\$51,795,250,000	\$21,997,657,500
Noncompetitive	\$2,352,200	\$2,352,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$51,797,602,200	\$22,000,009,700⁵
SOMA	\$3,529,872,200	\$3,529,872,200
Total	\$55,327,474,400	\$25,529,881,900
	Tendered	Accepted
Primary Dealer ⁶	\$29,903,000,000	\$3,948,099,500
Direct Bidder ⁷	\$6,184,400,000	\$3,756,281,500
Indirect Bidder ⁸	\$15,707,850,000	\$14,293,276,500
Total Competitive	\$51,795,250,000	\$21,997,657,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$51,797,602,200 / \$22,000,009,700 = 2.35$

⁵Awards to TreasuryDirect = \$659,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.