

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 13, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796R84
High Rate ¹		0.040%
Allotted at High Price		42.63%
Investment Rate ²		99.996889
		0.041%
Median Rate ³		0.030%
Low Rate ⁴		0.000%
Issue Date		January 18, 2022
Maturity Date		February 15, 2022
	Tendered	Accepted
Competitive	\$158,026,973,000	\$49,327,167,000
Noncompetitive	\$674,035,400	\$674,035,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$158,701,008,400	\$50,001,202,400⁶
SOMA	\$4,304,697,000	\$4,304,697,000
Total	\$163,005,705,400	\$54,305,899,400
	Tendered	Accepted
Primary Dealer ⁷	\$109,825,000,000	\$18,127,815,000
Direct Bidder ⁸	\$9,710,000,000	\$2,773,988,000
Indirect Bidder ⁹	\$38,491,973,000	\$28,425,364,000
Total Competitive	\$158,026,973,000	\$49,327,167,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$158,701,008,400/\$50,001,202,400 = 3.17

⁶Awards to TreasuryDirect = \$579,618,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.