

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 12, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CDJ7	
Series	F-2031	
Interest Rate	1-3/8%	
High Yield ¹	1.723%	
Allotted at High	23.99%	
Price	96.866042	
Accrued Interest per \$1,000	\$2.43094	
Median Yield ²	1.652%	
Low Yield ³	1.600%	
Issue Date	January 18, 2022	
Maturity Date	November 15, 2031	
Original Issue Date	November 15, 2021	
Dated Date	November 15, 2021	
	Tendered	Accepted
Competitive	\$90,353,310,000	\$35,992,396,200
Noncompetitive	\$7,619,400	\$7,619,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$90,360,929,400	\$36,000,015,600⁵
SOMA	\$5,776,154,500	\$5,776,154,500
Total	\$96,137,083,900	\$41,776,170,100
	Tendered	Accepted
Primary Dealer ⁶	\$53,576,000,000	\$5,977,970,000
Direct Bidder ⁷	\$10,080,000,000	\$6,430,000,000
Indirect Bidder ⁸	\$26,697,310,000	\$23,584,426,200
Total Competitive	\$90,353,310,000	\$35,992,396,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$90,360,929,400 / \$36,000,015,600 = 2.51$

⁵Awards to TreasuryDirect = \$3,932,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.