

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 28, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CDQ1
Series		AH-2026
Interest Rate		1-1/4%
High Yield ¹		1.263%
Allotted at High		53.19%
Price		99.937202
Accrued Interest per \$1,000		None
Median Yield ²		1.210%
Low Yield ³		1.150%
Issue Date		December 31, 2021
Maturity Date		December 31, 2026
Original Issue Date		December 31, 2021
Dated Date		December 31, 2021
	Tendered	Accepted
Competitive	\$137,110,033,000	\$56,962,248,500
Noncompetitive	\$37,781,500	\$37,781,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$137,147,814,500	\$57,000,030,000⁵
SOMA	\$7,744,015,600	\$7,744,015,600
Total	\$144,891,830,100	\$64,744,045,600
	Tendered	Accepted
Primary Dealer ⁶	\$77,964,000,000	\$11,402,297,500
Direct Bidder ⁷	\$13,458,000,000	\$8,158,918,000
Indirect Bidder ⁸	\$45,688,033,000	\$37,401,033,000
Total Competitive	\$137,110,033,000	\$56,962,248,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$137,147,814,500 / \$57,000,030,000 = 2.41$

⁵Awards to TreasuryDirect = \$15,921,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.