

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY AUCTION RESULTS

|                              |                         |                                     |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security    | 9-Year 11-Month Note    |                                     |
| CUSIP Number                 | 91282CDJ7               |                                     |
| Series                       | F-2031                  |                                     |
| Interest Rate                | 1-3/8%                  |                                     |
| High Yield <sup>1</sup>      | 1.518%                  |                                     |
| Allotted at High             | 24.62%                  |                                     |
| Price                        | 98.687294               |                                     |
| Accrued Interest per \$1,000 | \$1.13950               |                                     |
| Median Yield <sup>2</sup>    | 1.450%                  |                                     |
| Low Yield <sup>3</sup>       | 0.880%                  |                                     |
| Issue Date                   | December 15, 2021       |                                     |
| Maturity Date                | November 15, 2031       |                                     |
| Original Issue Date          | November 15, 2021       |                                     |
| Dated Date                   | November 15, 2021       |                                     |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Competitive                  | \$87,552,860,000        | \$35,983,170,000                    |
| Noncompetitive               | \$16,830,300            | \$16,830,300                        |
| FIMA (Noncompetitive)        | \$0                     | \$0                                 |
| <b>Subtotal <sup>4</sup></b> | <b>\$87,569,690,300</b> | <b>\$36,000,000,300<sup>5</sup></b> |
| SOMA                         | \$5,308,392,900         | \$5,308,392,900                     |
| <b>Total</b>                 | <b>\$92,878,083,200</b> | <b>\$41,308,393,200</b>             |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$49,258,000,000        | \$4,809,155,000                     |
| Direct Bidder <sup>7</sup>   | \$10,183,000,000        | \$6,403,000,000                     |
| Indirect Bidder <sup>8</sup> | \$28,111,860,000        | \$24,771,015,000                    |
| <b>Total Competitive</b>     | <b>\$87,552,860,000</b> | <b>\$35,983,170,000</b>             |

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$87,569,690,300 / \$36,000,000,300 = 2.43$

<sup>5</sup>Awards to TreasuryDirect = \$3,685,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.