

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 22, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CDK4
Series		AG-2026
Interest Rate		1-1/4%
High Yield ¹		1.319%
Allotted at High		66.65%
Price		99.667191
Accrued Interest per \$1,000		None
Median Yield ²		1.250%
Low Yield ³		1.130%
Issue Date		November 30, 2021
Maturity Date		November 30, 2026
Original Issue Date		November 30, 2021
Dated Date		November 30, 2021
	Tendered	Accepted
Competitive	\$137,891,514,000	\$58,883,726,000
Noncompetitive	\$61,335,200	\$61,335,200
FIMA (Noncompetitive)	\$55,000,000	\$55,000,000
Subtotal ⁴	\$138,007,849,200	\$59,000,061,200⁵
SOMA	\$4,862,989,600	\$4,862,989,600
Total	\$142,870,838,800	\$63,863,050,800
	Tendered	Accepted
Primary Dealer ⁶	\$85,277,000,000	\$15,830,300,000
Direct Bidder ⁷	\$14,583,000,000	\$9,563,000,000
Indirect Bidder ⁸	\$38,031,514,000	\$33,490,426,000
Total Competitive	\$137,891,514,000	\$58,883,726,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$138,007,849,200 / \$59,000,061,200 = 2.34$

⁵Awards to TreasuryDirect = \$18,129,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.