

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810TC2	
Series	Bonds of November 2041	
Interest Rate	2%	
High Yield <sup>1</sup>	2.065%	
Allotted at High	78.36%	
Price	98.940421	
Accrued Interest per \$1,000	\$0.82873	
Median Yield <sup>2</sup>	1.989%	
Low Yield <sup>3</sup>	1.940%	
Issue Date	November 30, 2021	
Maturity Date	November 15, 2041	
Original Issue Date	November 30, 2021	
Dated Date	November 15, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$53,771,974,000	\$22,997,792,000
Noncompetitive	\$2,216,000	\$2,216,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$53,774,190,000</b>	<b>\$23,000,008,000<sup>5</sup></b>
SOMA	\$1,895,741,600	\$1,895,741,600
<b>Total</b>	<b>\$55,669,931,600</b>	<b>\$24,895,749,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$30,364,000,000	\$4,700,360,000
Direct Bidder <sup>7</sup>	\$7,524,000,000	\$4,456,291,600
Indirect Bidder <sup>8</sup>	\$15,883,974,000	\$13,841,140,400
<b>Total Competitive</b>	<b>\$53,771,974,000</b>	<b>\$22,997,792,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$53,774,190,000 / \$23,000,008,000 = 2.34$

<sup>5</sup>Awards to TreasuryDirect = \$1,567,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.