

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 17, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		22-Day Bill
CUSIP Number		912796ZX0
High Rate ¹		0.130%
Allotted at High Price		50.50%
Investment Rate ²		99.992056
		0.132%
Median Rate ³		0.105%
Low Rate ⁴		0.080%
Issue Date		November 23, 2021
Maturity Date		December 15, 2021
	Tendered	Accepted
Competitive	\$106,130,000,000	\$39,997,750,000
Noncompetitive	\$2,361,000	\$2,361,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$106,132,361,000	\$40,000,111,000⁶
SOMA	\$0	\$0
Total	\$106,132,361,000	\$40,000,111,000
	Tendered	Accepted
Primary Dealer ⁷	\$86,855,000,000	\$24,141,000,000
Direct Bidder ⁸	\$8,750,000,000	\$5,631,250,000
Indirect Bidder ⁹	\$10,525,000,000	\$10,225,500,000
Total Competitive	\$106,130,000,000	\$39,997,750,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$106,132,361,000/\$40,000,111,000 = 2.65

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.