

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 16, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		14-Day Bill
CUSIP Number		9127965G0
High Rate <sup>1</sup>		0.055%
Allotted at High Price		26.24%
Investment Rate <sup>2</sup>		99.997861
		0.056%
Median Rate <sup>3</sup>		0.045%
Low Rate <sup>4</sup>		0.030%
Issue Date		November 18, 2021
Maturity Date		December 02, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$165,541,000,000	\$59,998,318,400
Noncompetitive	\$2,517,000	\$2,517,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$165,543,517,000</b>	<b>\$60,000,835,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$165,543,517,000</b>	<b>\$60,000,835,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$126,820,000,000	\$34,173,280,000
Direct Bidder <sup>8</sup>	\$12,750,000,000	\$7,012,400,000
Indirect Bidder <sup>9</sup>	\$25,971,000,000	\$18,812,638,400
<b>Total Competitive</b>	<b>\$165,541,000,000</b>	<b>\$59,998,318,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$165,543,517,000/\$60,000,835,400 = 2.76

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.