

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 09, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CDJ7
Series		F-2031
Interest Rate		1-3/8%
High Yield ¹		1.444%
Allotted at High		66.22%
Price		99.359650
Accrued Interest per \$1,000		None
Median Yield ²		1.370%
Low Yield ³		1.337%
Issue Date		November 15, 2021
Maturity Date		November 15, 2031
Original Issue Date		November 15, 2021
Dated Date		November 15, 2021
	Tendered	Accepted
Competitive	\$91,800,575,000	\$38,978,888,200
Noncompetitive	\$21,121,300	\$21,121,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$91,821,696,300	\$39,000,009,500⁵
SOMA	\$22,559,777,600	\$22,559,777,600
Total	\$114,381,473,900	\$61,559,787,100
	Tendered	Accepted
Primary Dealer ⁶	\$52,003,000,000	\$5,919,555,000
Direct Bidder ⁷	\$9,161,000,000	\$5,381,000,000
Indirect Bidder ⁸	\$30,636,575,000	\$27,678,333,200
Total Competitive	\$91,800,575,000	\$38,978,888,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$91,821,696,300 / \$39,000,009,500 = 2.35$

⁵Awards to TreasuryDirect = \$10,945,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.