

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
October 27, 2021

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CDG3
Series		AF-2026
Interest Rate		1-1/8%
High Yield <sup>1</sup>		1.157%
Allotted at High		71.36%
Price		99.845040
Accrued Interest per \$1,000		\$0.03108
Median Yield <sup>2</sup>		1.119%
Low Yield <sup>3</sup>		0.880%
Issue Date		November 01, 2021
Maturity Date		October 31, 2026
Original Issue Date		November 01, 2021
Dated Date		October 31, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$155,498,274,000	\$60,856,788,400
Noncompetitive	\$38,269,400	\$38,269,400
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$155,641,543,400</b>	<b>\$61,000,057,800<sup>5</sup></b>
SOMA	\$6,201,610,800	\$6,201,610,800
<b>Total</b>	<b>\$161,843,154,200</b>	<b>\$67,201,668,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$88,415,000,000	\$10,864,080,000
Direct Bidder <sup>7</sup>	\$16,561,000,000	\$10,569,825,600
Indirect Bidder <sup>8</sup>	\$50,522,274,000	\$39,422,882,800
<b>Total Competitive</b>	<b>\$155,498,274,000</b>	<b>\$60,856,788,400</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$155,641,543,400 / \$61,000,057,800 = 2.55$

<sup>5</sup>Awards to TreasuryDirect = \$17,627,400.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.