

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 20, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		27-Day Bill
CUSIP Number		912796H69
High Rate ¹		0.055%
Allotted at High Price		7.74%
Investment Rate ²		99.995875
		0.056%
Median Rate ³		0.050%
Low Rate ⁴		0.020%
Issue Date		October 22, 2021
Maturity Date		November 18, 2021
	Tendered	Accepted
Competitive	\$203,622,000,000	\$59,999,661,800
Noncompetitive	\$951,000	\$951,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$203,622,951,000	\$60,000,612,800⁶
SOMA	\$0	\$0
Total	\$203,622,951,000	\$60,000,612,800
	Tendered	Accepted
Primary Dealer ⁷	\$134,320,000,000	\$25,654,410,000
Direct Bidder ⁸	\$14,850,000,000	\$6,582,200,000
Indirect Bidder ⁹	\$54,452,000,000	\$27,763,051,800
Total Competitive	\$203,622,000,000	\$59,999,661,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$203,622,951,000/\$60,000,612,800 = 3.39

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.