

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 19, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		40-Day Bill
CUSIP Number		912796N88
High Rate ¹		0.055%
Allotted at High Price		30.96%
Investment Rate ²		99.993889
		0.056%
Median Rate ³		0.050%
Low Rate ⁴		0.020%
Issue Date		October 21, 2021
Maturity Date		November 30, 2021
	Tendered	Accepted
Competitive	\$186,466,375,000	\$59,990,842,200
Noncompetitive	\$12,748,000	\$12,748,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$186,479,123,000	\$60,003,590,200⁶
SOMA	\$0	\$0
Total	\$186,479,123,000	\$60,003,590,200
	Tendered	Accepted
Primary Dealer ⁷	\$121,420,000,000	\$18,845,544,000
Direct Bidder ⁸	\$10,950,000,000	\$2,517,960,000
Indirect Bidder ⁹	\$54,096,375,000	\$38,627,338,200
Total Competitive	\$186,466,375,000	\$59,990,842,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$186,479,123,000/\$60,003,590,200 = 3.11

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.