

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 14, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		39-Day Bill
CUSIP Number		912796H77
High Rate ¹		0.055%
Allotted at High Price		7.88%
Investment Rate ²		99.994042
		0.056%
Median Rate ³		0.045%
Low Rate ⁴		0.020%
Issue Date		October 18, 2021
Maturity Date		November 26, 2021
	Tendered	Accepted
Competitive	\$180,083,500,000	\$59,995,976,200
Noncompetitive	\$4,104,000	\$4,104,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$180,087,604,000	\$60,000,080,200⁶
SOMA	\$0	\$0
Total	\$180,087,604,000	\$60,000,080,200
	Tendered	Accepted
Primary Dealer ⁷	\$129,120,000,000	\$28,383,820,000
Direct Bidder ⁸	\$12,200,000,000	\$5,200,000,000
Indirect Bidder ⁹	\$38,763,500,000	\$26,412,156,200
Total Competitive	\$180,083,500,000	\$59,995,976,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$180,087,604,000/\$60,000,080,200 = 3.00

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.