

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796K73
High Rate ¹		0.050%
Allotted at High Price		15.08%
Investment Rate ²		99.987361
		0.051%
Median Rate ³		0.045%
Low Rate ⁴		0.020%
Issue Date		October 14, 2021
Maturity Date		January 13, 2022
	Tendered	Accepted
Competitive	\$144,613,107,000	\$41,361,874,100
Noncompetitive	\$538,349,800	\$538,349,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$145,251,456,800	\$42,000,223,900⁶
SOMA	\$6,265,814,300	\$6,265,814,300
Total	\$151,517,271,100	\$48,266,038,200
	Tendered	Accepted
Primary Dealer ⁷	\$91,240,000,000	\$15,923,680,000
Direct Bidder ⁸	\$11,850,000,000	\$1,134,540,000
Indirect Bidder ⁹	\$41,523,107,000	\$24,303,654,100
Total Competitive	\$144,613,107,000	\$41,361,874,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,251,456,800/\$42,000,223,900 = 3.46

⁶Awards to TreasuryDirect = \$294,862,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.