

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CCS8	
Series	E-2031	
Interest Rate	1-1/4%	
High Yield <sup>1</sup>	1.584%	
Allotted at High	60.17%	
Price	96.968273	
Accrued Interest per \$1,000	\$2.07201	
Median Yield <sup>2</sup>	1.540%	
Low Yield <sup>3</sup>	1.500%	
Issue Date	October 15, 2021	
Maturity Date	August 15, 2031	
Original Issue Date	August 16, 2021	
Dated Date	August 15, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,023,680,300	\$37,982,884,300
Noncompetitive	\$17,123,200	\$17,123,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$98,040,803,500</b>	<b>\$38,000,007,500<sup>5</sup></b>
SOMA	\$2,859,183,300	\$2,859,183,300
<b>Total</b>	<b>\$100,899,986,800</b>	<b>\$40,859,190,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$56,071,000,000	\$4,256,000,000
Direct Bidder <sup>7</sup>	\$10,949,000,000	\$6,739,000,000
Indirect Bidder <sup>8</sup>	\$31,003,680,300	\$26,987,884,300
<b>Total Competitive</b>	<b>\$98,023,680,300</b>	<b>\$37,982,884,300</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$98,040,803,500 / \$38,000,007,500 = 2.58$

<sup>5</sup>Awards to TreasuryDirect = \$8,400,200.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.