

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CDB4
Series		AT-2024
Interest Rate		0-5/8%
High Yield ¹		0.635%
Allotted at High		7.43%
Price		99.970331
Accrued Interest per \$1,000		None
Median Yield ²		0.595%
Low Yield ³		0.520%
Issue Date		October 15, 2021
Maturity Date		October 15, 2024
Original Issue Date		October 15, 2021
Dated Date		October 15, 2021
	Tendered	Accepted
Competitive	\$136,403,600,000	\$57,751,703,700
Noncompetitive	\$43,321,100	\$43,321,100
FIMA (Noncompetitive)	\$205,000,000	\$205,000,000
Subtotal ⁴	\$136,651,921,100	\$58,000,024,800⁵
SOMA	\$4,364,016,700	\$4,364,016,700
Total	\$141,015,937,800	\$62,364,041,500
	Tendered	Accepted
Primary Dealer ⁶	\$84,764,000,000	\$21,310,005,000
Direct Bidder ⁷	\$15,847,000,000	\$10,897,000,000
Indirect Bidder ⁸	\$35,792,600,000	\$25,544,698,700
Total Competitive	\$136,403,600,000	\$57,751,703,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$136,651,921,100 / \$58,000,024,800 = 2.36$

⁵Awards to TreasuryDirect = \$18,394,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.