

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 07, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796N54
High Rate ¹		0.035%
Allotted at High Price		72.80%
Investment Rate ²		99.997278
		0.035%
Median Rate ³		0.030%
Low Rate ⁴		0.000%
Issue Date		October 12, 2021
Maturity Date		November 09, 2021
	Tendered	Accepted
Competitive	\$57,379,172,000	\$9,292,543,200
Noncompetitive	\$707,567,500	\$707,567,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$58,086,739,500	\$10,000,110,700⁶
SOMA	\$1,365,818,800	\$1,365,818,800
Total	\$59,452,558,300	\$11,365,929,500
	Tendered	Accepted
Primary Dealer ⁷	\$36,202,000,000	\$5,491,600,000
Direct Bidder ⁸	\$7,150,000,000	\$100,000,000
Indirect Bidder ⁹	\$14,027,172,000	\$3,700,943,200
Total Competitive	\$57,379,172,000	\$9,292,543,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$58,086,739,500/\$10,000,110,700 = 5.81

⁶Awards to TreasuryDirect = \$627,381,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.