

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796M63
High Rate <sup>1</sup>		0.045%
Allotted at High Price		75.78%
Investment Rate <sup>2</sup>		99.996500
		0.046%
Median Rate <sup>3</sup>		0.035%
Low Rate <sup>4</sup>		0.020%
Issue Date		October 05, 2021
Maturity Date		November 02, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$45,132,154,800	\$9,201,104,800
Noncompetitive	\$699,031,900	\$699,031,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$45,931,186,700</b>	<b>\$10,000,136,700<sup>6</sup></b>
SOMA	\$1,745,215,800	\$1,745,215,800
<b>Total</b>	<b>\$47,676,402,500</b>	<b>\$11,745,352,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$33,970,000,000	\$7,636,700,000
Direct Bidder <sup>8</sup>	\$8,050,000,000	\$1,057,800,000
Indirect Bidder <sup>9</sup>	\$3,112,154,800	\$506,604,800
<b>Total Competitive</b>	<b>\$45,132,154,800</b>	<b>\$9,201,104,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$45,931,186,700/\$10,000,136,700 = 4.59

<sup>6</sup>Awards to TreasuryDirect = \$616,767,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.