

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 28, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CCY5
Series		Q-2028
Interest Rate		1-1/4%
High Yield ¹		1.332%
Allotted at High		68.26%
Price		99.453681
Accrued Interest per \$1,000		None
Median Yield ²		1.270%
Low Yield ³		0.880%
Issue Date		September 30, 2021
Maturity Date		September 30, 2028
Original Issue Date		September 30, 2021
Dated Date		September 30, 2021
	Tendered	Accepted
Competitive	\$139,153,653,000	\$61,976,716,000
Noncompetitive	\$23,289,100	\$23,289,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$139,176,942,100	\$62,000,005,100⁵
SOMA	\$7,466,892,500	\$7,466,892,500
Total	\$146,643,834,600	\$69,466,897,600
	Tendered	Accepted
Primary Dealer ⁶	\$82,342,000,000	\$11,770,891,000
Direct Bidder ⁷	\$15,775,900,000	\$12,965,900,000
Indirect Bidder ⁸	\$41,035,753,000	\$37,239,925,000
Total Competitive	\$139,153,653,000	\$61,976,716,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$139,176,942,100 / \$62,000,005,100 = 2.24$

⁵Awards to TreasuryDirect = \$9,742,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.