

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 27, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		91282CCZ2
Series		AD-2026
Interest Rate		0-7/8%
High Yield ¹		0.990%
Allotted at High		20.36%
Price		99.440349
Accrued Interest per \$1,000		None
Median Yield ²		0.936%
Low Yield ³		0.880%
Issue Date		September 30, 2021
Maturity Date		September 30, 2026
Original Issue Date		September 30, 2021
Dated Date		September 30, 2021
	Tendered	Accepted
Competitive	\$144,285,700,000	\$60,956,028,000
Noncompetitive	\$39,022,200	\$39,022,200
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$144,329,722,200	\$61,000,050,200⁵
SOMA	\$7,346,458,700	\$7,346,458,700
Total	\$151,676,180,900	\$68,346,508,900
	Tendered	Accepted
Primary Dealer ⁶	\$89,020,000,000	\$15,529,240,000
Direct Bidder ⁷	\$14,729,000,000	\$12,317,000,000
Indirect Bidder ⁸	\$40,536,700,000	\$33,109,788,000
Total Competitive	\$144,285,700,000	\$60,956,028,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$144,329,722,200 / \$61,000,050,200 = 2.37$

⁵Awards to TreasuryDirect = \$18,279,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.