

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 21, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810TA6	
Series	Bonds of August 2041	
Interest Rate	1-3/4%	
High Yield ¹	1.795%	
Allotted at High	88.91%	
Price	99.249087	
Accrued Interest per \$1,000	\$2.18750	
Median Yield ²	1.740%	
Low Yield ³	0.880%	
Issue Date	September 30, 2021	
Maturity Date	August 15, 2041	
Original Issue Date	August 31, 2021	
Dated Date	August 15, 2021	
	Tendered	Accepted
Competitive	\$56,566,985,000	\$23,999,023,000
Noncompetitive	\$985,900	\$985,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$56,567,970,900	\$24,000,008,900⁵
SOMA	\$2,890,410,000	\$2,890,410,000
Total	\$59,458,380,900	\$26,890,418,900
	Tendered	Accepted
Primary Dealer ⁶	\$31,965,000,000	\$4,052,346,000
Direct Bidder ⁷	\$6,899,000,000	\$4,534,000,000
Indirect Bidder ⁸	\$17,702,985,000	\$15,412,677,000
Total Competitive	\$56,566,985,000	\$23,999,023,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$56,567,970,900 / \$24,000,008,900 = 2.36$

⁵Awards to TreasuryDirect = \$898,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.