

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810SZ2	
Series	Bonds of August 2051	
Interest Rate	2%	
High Yield ¹	1.910%	
Allotted at High	17.79%	
Price	102.042432	
Accrued Interest per \$1,000	\$1.68478	
Median Yield ²	1.860%	
Low Yield ³	0.880%	
Issue Date	September 15, 2021	
Maturity Date	August 15, 2051	
Original Issue Date	August 16, 2021	
Dated Date	August 15, 2021	
	Tendered	Accepted
Competitive	\$59,658,295,000	\$23,998,388,300
Noncompetitive	\$1,623,700	\$1,623,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$59,659,918,700	\$24,000,012,000⁵
SOMA	\$2,555,600,000	\$2,555,600,000
Total	\$62,215,518,700	\$26,555,612,000
	Tendered	Accepted
Primary Dealer ⁶	\$32,364,000,000	\$3,139,591,000
Direct Bidder ⁷	\$7,210,900,000	\$4,139,313,800
Indirect Bidder ⁸	\$20,083,395,000	\$16,719,483,500
Total Competitive	\$59,658,295,000	\$23,998,388,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$59,659,918,700 / \$24,000,012,000 = 2.49$

⁵Awards to TreasuryDirect = \$956,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.