

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	91282CCS8	
Series	E-2031	
Interest Rate	1-1/4%	
High Yield <sup>1</sup>	1.338%	
Allotted at High	77.78%	
Price	99.184765	
Accrued Interest per \$1,000	\$1.05299	
Median Yield <sup>2</sup>	1.288%	
Low Yield <sup>3</sup>	1.230%	
Issue Date	September 15, 2021	
Maturity Date	August 15, 2031	
Original Issue Date	August 16, 2021	
Dated Date	August 15, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,564,400,000	\$37,991,230,000
Noncompetitive	\$8,773,100	\$8,773,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$98,573,173,100</b>	<b>\$38,000,003,100<sup>5</sup></b>
SOMA	\$4,046,366,600	\$4,046,366,600
<b>Total</b>	<b>\$102,619,539,700</b>	<b>\$42,046,369,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$54,356,000,000	\$4,682,000,000
Direct Bidder <sup>7</sup>	\$11,195,000,000	\$6,315,000,000
Indirect Bidder <sup>8</sup>	\$33,013,400,000	\$26,994,230,000
<b>Total Competitive</b>	<b>\$98,564,400,000</b>	<b>\$37,991,230,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$98,573,173,100 / \$38,000,003,100 = 2.59$

<sup>5</sup>Awards to TreasuryDirect = \$3,858,100.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.