

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CCX7
Series		AS-2024
Interest Rate		0-3/8%
High Yield <sup>1</sup>		0.447%
Allotted at High		57.12%
Price		99.785680
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.400%
Low Yield <sup>3</sup>		0.080%
Issue Date		September 15, 2021
Maturity Date		September 15, 2024
Original Issue Date		September 15, 2021
Dated Date		September 15, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$141,825,050,000	\$57,956,330,000
Noncompetitive	\$37,207,900	\$37,207,900
FIMA (Noncompetitive)	\$6,500,000	\$6,500,000
<b>Subtotal <sup>4</sup></b>	<b>\$141,868,757,900</b>	<b>\$58,000,037,900<sup>5</sup></b>
SOMA	\$6,176,033,400	\$6,176,033,400
<b>Total</b>	<b>\$148,044,791,300</b>	<b>\$64,176,071,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$81,300,000,000	\$14,121,280,000
Direct Bidder <sup>7</sup>	\$16,192,000,000	\$10,992,000,000
Indirect Bidder <sup>8</sup>	\$44,333,050,000	\$32,843,050,000
<b>Total Competitive</b>	<b>\$141,825,050,000</b>	<b>\$57,956,330,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$141,868,757,900 / \$58,000,037,900 = 2.45$

<sup>5</sup>Awards to TreasuryDirect = \$15,496,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.