

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		21-Day Bill
CUSIP Number		912796F53
High Rate ¹		0.040%
Allotted at High Price		51.84%
Investment Rate ²		99.997667
		0.041%
Median Rate ³		0.035%
Low Rate ⁴		0.020%
Issue Date		September 02, 2021
Maturity Date		September 23, 2021
	Tendered	Accepted
Competitive	\$129,795,000,000	\$44,997,032,000
Noncompetitive	\$3,245,000	\$3,245,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$129,798,245,000	\$45,000,277,000⁶
SOMA	\$0	\$0
Total	\$129,798,245,000	\$45,000,277,000
	Tendered	Accepted
Primary Dealer ⁷	\$105,920,000,000	\$29,422,512,000
Direct Bidder ⁸	\$10,600,000,000	\$5,498,000,000
Indirect Bidder ⁹	\$13,275,000,000	\$10,076,520,000
Total Competitive	\$129,795,000,000	\$44,997,032,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$129,798,245,000/\$45,000,277,000 = 2.88

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.