

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CCV1
Series		P-2028
Interest Rate		1-1/8%
High Yield <sup>1</sup>		1.155%
Allotted at High		43.03%
Price		99.798822
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.099%
Low Yield <sup>3</sup>		0.990%
Issue Date		August 31, 2021
Maturity Date		August 31, 2028
Original Issue Date		August 31, 2021
Dated Date		August 31, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$144,816,802,000	\$61,985,937,500
Noncompetitive	\$14,079,100	\$14,079,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$144,830,881,100</b>	<b>\$62,000,016,600<sup>5</sup></b>
SOMA	\$7,789,786,300	\$7,789,786,300
<b>Total</b>	<b>\$152,620,667,400</b>	<b>\$69,789,802,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$84,834,000,000	\$12,444,302,500
Direct Bidder <sup>7</sup>	\$16,888,800,000	\$11,688,800,000
Indirect Bidder <sup>8</sup>	\$43,094,002,000	\$37,852,835,000
<b>Total Competitive</b>	<b>\$144,816,802,000</b>	<b>\$61,985,937,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$144,830,881,100 / \$62,000,016,600 = 2.34$

<sup>5</sup>Awards to TreasuryDirect = \$8,807,100.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.