

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    |                          | 5-Year Note                         |
| CUSIP Number                 |                          | 91282CCW9                           |
| Series                       |                          | AC-2026                             |
| Interest Rate                |                          | 0-3/4%                              |
| High Yield <sup>1</sup>      |                          | 0.831%                              |
| Allotted at High             |                          | 75.87%                              |
| Price                        |                          | 99.604103                           |
| Accrued Interest per \$1,000 |                          | None                                |
| Median Yield <sup>2</sup>    |                          | 0.775%                              |
| Low Yield <sup>3</sup>       |                          | 0.710%                              |
| Issue Date                   |                          | August 31, 2021                     |
| Maturity Date                |                          | August 31, 2026                     |
| Original Issue Date          |                          | August 31, 2021                     |
| Dated Date                   |                          | August 31, 2021                     |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$143,273,470,000        | \$60,962,612,600                    |
| Noncompetitive               | \$31,945,700             | \$31,945,700                        |
| FIMA (Noncompetitive)        | \$5,500,000              | \$5,500,000                         |
| <b>Subtotal <sup>4</sup></b> | <b>\$143,310,915,700</b> | <b>\$61,000,058,300<sup>5</sup></b> |
| SOMA                         | \$7,664,144,700          | \$7,664,144,700                     |
| <b>Total</b>                 | <b>\$150,975,060,400</b> | <b>\$68,664,203,000</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$84,343,000,000         | \$12,049,902,500                    |
| Direct Bidder <sup>7</sup>   | \$15,421,000,000         | \$10,691,000,000                    |
| Indirect Bidder <sup>8</sup> | \$43,509,470,000         | \$38,221,710,100                    |
| <b>Total Competitive</b>     | <b>\$143,273,470,000</b> | <b>\$60,962,612,600</b>             |

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$143,310,915,700 / \$61,000,058,300 = 2.35$

<sup>5</sup>Awards to TreasuryDirect = \$14,739,700.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.