

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 18, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	20-Year Bond	
CUSIP Number	912810TA6	
Series	Bonds of August 2041	
Interest Rate	1-3/4%	
High Yield ¹	1.850%	
Allotted at High	31.99%	
Price	98.336995	
Accrued Interest per \$1,000	\$0.76087	
Median Yield ²	1.781%	
Low Yield ³	0.880%	
Issue Date	August 31, 2021	
Maturity Date	August 15, 2041	
Original Issue Date	August 31, 2021	
Dated Date	August 15, 2021	
	Tendered	Accepted
Competitive	\$65,746,191,000	\$26,998,711,800
Noncompetitive	\$1,337,100	\$1,337,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$65,747,528,100	\$27,000,048,900⁵
SOMA	\$3,392,326,300	\$3,392,326,300
Total	\$69,139,854,400	\$30,392,375,200
	Tendered	Accepted
Primary Dealer ⁶	\$36,478,000,000	\$5,135,985,000
Direct Bidder ⁷	\$8,209,000,000	\$5,043,357,700
Indirect Bidder ⁸	\$21,059,191,000	\$16,819,369,100
Total Competitive	\$65,746,191,000	\$26,998,711,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$65,747,528,100 / \$27,000,048,900 = 2.44$

⁵Awards to TreasuryDirect = \$1,014,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.